



**GATEWAY DISTRI PARKS LTD.**



February 8, 2017

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Dear Sir / Madam,

Company No. : 532622 / GDL

Sub: Press release

Please find attached the Press release dated 8 February 2017

Kindly take the information on record.

Thanking You,  
Yours faithfully,  
For GATEWAY DISTRI PARKS LIMITED

R. Kumar  
Dy. Chief Executive Officer and  
Chief Finance Officer –cum – Company Secretary

Registered Office :

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## **Gateway Distriparks Limited (GDL) announces Q-3 results**

Gateway Distriparks is pleased to present the financial results for Q-3 FY 17.

**GDL Group (CFS + Rail + Cold Chain)** : Revenue from operations increased from Rs. 332 Crores in Q-2 to Rs 335 crores in Q-3. EBITDA was up from Rs. 63 crores to Rs. 70 Crores. Profit before tax (PBT) went up from Rs 29.6 crores to Rs 38.3 Crores and Profit after tax (before minority interest) increased from Rs. 16.9 crores to Rs. 23.7 Crores.

Mr. Prem Kishan Dass Gupta, Chairman & Managing Director, commented that CFS and Rail verticals – taken together - have shown some improvement, which can go up further, once the macro factors in the economy firm up.

The construction activity of GDL CFS at Krishnapatnam is completed and is expected to be operational before the end of the current financial year (2016-17).

Mr. Ishaan Gupta has been appointed as Joint Managing Director of Gateway Distriparks Limited with effect from 8<sup>th</sup> February 2017 for a term of five years to strengthen the management.

The construction of Gateway-Rail terminal at Viramgam has been completed and is expected to boost our operating efficiency significantly once it is commissioned by Railways – expected before the end of the current financial year (2016-17).

Snowman – which took a one-time hit of Rs 8.79 Crores in Q-2 – is now in the process of consolidation of its operations. Mr. Sunil Nair has joined as the new Chief Executive Officer and Whole-time Director with effect from 1<sup>st</sup> December 2016. .

With new facilities expected to commence operations in each of the business verticals, GDL Group is expanding its network of quality infrastructure and continues to be the market leader with its reliable service. We are confident and well placed to cater to the additional business once the macro situation improves.

### **Segment-wise performance (Q on Q):**

**CFS:** Throughput was down 2.6% to 98,024 TEUs. EBITDA was up 2.2% to Rs. 24.6 Crores. PBT (Including Rs 2.4 Crores Income on RPS) went up 11.1% to Rs. 20.8 Crores, while PAT was up 7.3 % to Rs. 15.9 Crores.

**Rail:** Throughput was down 0.8% to 54,472 TEUs. EBITDA was flat at Rs. 34.1 Crores. PBT (after provision of Rs 2.4 Crores on RPS) increased by 1.6% to Rs. 19.5 Crores while PAT was down by 5.3% to Rs. 9.8 Crores.

**Cold Chain:** EBITDA was up from Rs 4.6 Crores in Q-2 (mainly due to the one-time provision of Rs 8.79 Crores) to Rs 11 Crores in Q-3. Loss of Rs 8.3 Crores in Q-2 was down to a loss of Rs 2 Crores in Q-3.

GDL had published stand-alone results in Q-1 & Q-2 and is continuing the practice in Q-3.